

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Springfield

State: MA

PJ's Total HOME Allocation Received: \$30,084,292

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State:	19			
% of Funds Committed	96.55 %	93.30 %	4	91.92 %	87		86
% of Funds Disbursed	84.34 %	86.81 %	12	82.65 %	47		48
Leveraging Ratio for Rental Activities	9.21	7.59	1	4.67	100		100
% of Completed Rental Disbursements to All Rental Commitments***	76.25 %	92.65 %	18	81.09 %	20		20
% of Completed CHDO Disbursements to All CHDO Reservations***	77.46 %	72.25 %	7	68.72 %	62		59
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	80.43 %	82.22 %	13	79.93 %	36		37
% of 0-30% AMI Renters to All Renters***	43.62 %	50.43 %	14	44.94 %	47		45
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.09 %	97.11 %	12	94.87 %	44		43
Overall Ranking:			In State:	14 / 19	Nationally:	57	58
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$18,985	\$26,417		\$25,717	470	Units	28.20 %
Homebuyer Unit	\$10,791	\$16,086		\$14,669	741	Units	44.50 %
Homeowner-Rehab Unit	\$10,125	\$14,931		\$20,391	210	Units	12.60 %
TBRA Unit	\$5,606	\$3,629		\$3,201	243	Units	14.60 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Springfield MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$86,923	\$84,174	\$41,349
State:*	\$142,584	\$99,955	\$22,892
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 0.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.04

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	27.1	27.1	51.9	23.0	Single/Non-Elderly:	40.6	24.7	16.2	78.2
Black/African American:	24.1	27.1	26.2	32.9	Elderly:	20.4	2.0	44.3	0.0
Asian:	0.9	0.3	0.0	0.0	Related/Single Parent:	26.5	38.4	20.5	17.3
American Indian/Alaska Native:	0.2	0.1	0.0	0.0	Related/Two Parent:	7.4	29.7	18.1	3.3
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0	Other:	5.2	5.2	1.0	1.2
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.4	0.4	0.0	0.4					
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0					
Other Multi Racial:	0.2	0.1	0.0	0.0					
Asian/Pacific Islander:	0.7	1.6	0.5	0.0					
ETHNICITY:									
Hispanic	46.4	42.9	21.4	43.6					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	37.7	17.7	44.3	60.1	Section 8:	44.7	0.5 [#]		
2 Persons:	23.4	21.0	23.3	19.8	HOME TBRA:	0.4			
3 Persons:	25.8	22.6	13.3	12.8	Other:	5.6			
4 Persons:	8.5	20.4	11.4	4.1	No Assistance:	49.2			
5 Persons:	3.0	11.6	3.3	2.9					
6 Persons:	1.5	3.4	3.3	0.4					
7 Persons:	0.0	2.7	0.5	0.0					
8 or more Persons:	0.0	0.5	0.5	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				118

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Springfield

State: MA

Group Rank: 57
(Percentile)

State Rank: 14 / 19 PJs

Overall Rank: 58
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	76.25	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	77.46	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	80.43	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	98.09	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	2.75	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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